



OPTION A (FENNEL): PROPOSED ANCHORS' DETAILS:

ANCHOR NAMES:	AGROPARK FOODS & SPICES
MINIMUM OFFER PRICE PER TONNAGE	N400,000/tonnage

CROP PRODUCTION INPUT COSTS (1 Hectare)

S/N	DESCRIPTION	COST
1	Tractor Ploughing	N15,000.00
2	Tractor Harrowing	N15,000.00
3	Seeds	N25,000.00
4	Pre-Planting (Nursery Operations)	N15,000.00
5	Herbicides	N10,000.00
6	Transplanting	N20,000.00
7	Fertilizer / Organic Manure	N15,000.00
8	Fungicides &Pesticides	N10,000.00
9	Weeding	N20,000.00
10	Spraying	N15,000.00
11	Irrigation	N20,000.00
12	Security	N10,000.00
11	Harvesting	N10,000.00
12	Post-Harvest Processing/Drying	N10,000.00
13	Post-Harvest Storage (Sorting, Grading & Bagging)	N10,000.00
14	Sub-Total	N220,000.00
15	NAIC Insurance @ 2%	N4,400.00
16	TOTAL CROP PRODUCTION INPUT COSTS	N224,400.00

CROP PRODUCTION/HARVEST LIFE CYCLE + MINIMUM EXPECTED YIELD PER HECTARE

Harvest Life Cycle	4months, 2weeks
Minimum Expected Yield per Hectare	1.30tons

MINIMUM EXPECTED RETURN ON INVESTMENTS + NET PAYMENT ACCRUABLE TO SUBSCRIBER

S/N	DESCRIPTION	AMOUNT
1	Anchor Offer Price x Minimum expected yield per hectare	N520,000.00
2	Less Crop Production Input Costs	N224,400.00
3	Gross R.O.I	N295,600.00
4	Less Farm Mgt Serv Fee @ 30% of Gross R.O.I	N88,680.00
5	Net R.O.I	N206,920.00
6	Minimum Net Payment Accruable to Subscriber at end of Cycle (Net R.O.I + Crop Production Input Costs)	<u>N431,320.00</u>