



OPTION B(MAIZE): PROPOSED ANCHORS' DETAILS:

ANCHOR NAMES:	AGROPARK FOODS & SPICES
MINIMUM OFFER PRICE PER TONNAGE	N120,000/tonnage

CROP PRODUCTION INPUT COSTS (1 Hectare)

S/N	DESCRIPTION	COST
1	Tractor Ploughing	N15,000.00
2	Tractor Harrowing	N15,000.00
3	Hybrid Seeds @ N350/kg (25kg Required)	N8,750.00
4	Post-Emergence Herbicides 4litres	N6,200.00
5	Tractor Planter	N18,000.00
6	Fertilizer NPK & Urea	N56,800.00
7	Fungicides/Insecticides	N8,000.00
8	Weeding	N10,000.00
9	Irrigation	N20,000.00
10	Security	N10,000.00
11	Harvesting/Threshing	N10,000.00
12	Post-Harvest Processing to achieve Anchor recommended 9% Post Harvest Moisture Level	N10,000.00
13	Post-Harvest Storage (Sorting, Grading & Bagging)	N10,000.00
14	Sub-Total	N197,750.00
15	NAIC Insurance @ 2%	N3,955.00
16	TOTAL CROP PRODUCTION INPUT COSTS	N201,705.00

CROP PRODUCTION/HARVEST LIFE CYCLE + MINIMUM EXPECTED YIELD PER HECTARE

Harvest Life Cycle	4months, 2weeks
Minimum Expected Yield per Hectare	4 tons

MINIMUM EXPECTED RETURN ON INVESTMENTS + NET PAYMENT ACCRUABLE TO SUBSCRIBER

S/N	DESCRIPTION	AMOUNT
1	Anchor Offer Price x Minimum expected yield per hectare	N480,000.00
2	Less Crop Production Input Costs	N201,705.00
3	Gross R.O.I	N278,295.00
4	Less Farm Mgt Serv Fee @ 30% of Gross R.O.I	N83,488.50
5	Net R.O.I	N194,806.50
6	Minimum Net Payment Accruable to Subscriber at end of Cycle (Net R.O.I + Crop Production Input Costs)	<u>N396,511.50</u>